



PAID-UP ADDITIONS RIDER (PUAR) CUSTOMIZATION & FLEXIBILITY



Policy form series #ICC19 74H PUAR19, and state variations. (PUAR) Paid-Up Additional Rider is a rider issued with Lifetime Pay Whole Life Policy, issued by Government Personnel Mutual Life Insurance Company. Product features and availability may vary by state. Consult policy for benefits, riders, limitations, and exclusions. Subject to underwriting. In Montana, unisex rates apply. Not available in all states.

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Government Personnel Mutual Life Insurance Company
P.O. Box 659567
San Antonio, TX 78265-9567
www.gpmlife.com • 1-800-938-4765

52.02-WLPUAR (1119)



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Increase your life insurance policy's **Cash Value** as well as its **Death Benefit** with PUAR.

What is the Paid-Up Additions Rider (PUAR)? It is a whole life insurance rider available on the Lifetime Pay Whole Life Policy, which allows you to increase your policy's Cash Value and Death Benefit by purchasing additional amounts of paid-up whole life insurance. Like the Whole Life Policy, Paid-Up Additions are also eligible to receive dividends.¹

Your agent can design a solution for you that aligns with your goals and your budget. Using the PUAR Rider, you can maximize your premiums to grow Cash Value AND your Death Benefit.

Rider Details

Two (2) payment options are available: Paid in addition to the base premium.

Scheduled PUAR Payments (Continuous): When scheduled premiums are paid, the Rider premiums continue to purchase additional amounts of paid-up life insurance. The minimum scheduled premium is \$15 per payment.

Unscheduled PUAR Premiums: The minimum unscheduled premium is \$100 per payment. Additional unscheduled premiums may be subject to an Annual Maximum Limit, as shown on the policy.

¹ Dividends may be declared annually by the Board of Directors and are not guaranteed.

Rider Details continued

Annual Maximum Limit: This is the largest amount of premium that may be paid in one year for this Rider, to ensure that the policy will not lose its favorable income tax treatment.²



Dividend Options: As a participating Rider, PUAR is eligible for dividends when added to a participating Whole Life Insurance policy. The dividend option for the PUAR will be the same as the base policy. The default dividend option is Paid-Up Additions.

Dividend Options include: Paid-Up Additional Life Insurance (default), Paid in Cash, Reduce Premiums, Accumulate at Interest, and Pay off Loans or Loan Interest.

Use It or Lose It: Failure to pay any PUAR premiums in the first policy year, or in any three consecutive years thereafter, will result in loss of the right to purchase more paid-up life insurance. Prior PUAR premium payments are not affected by this rule.

PUAR Availability: Available with GPM Life's Lifetime Pay Whole Life Insurance Policy at the time of the original application. Not available with the 20-Pay Life Insurance Policy.

² Under current tax law. Neither GPM Life nor its representatives offer tax or legal advice. Consult a qualified tax advisor for details.